



# Telluride Fire Protection District

John Bennett, Director

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## 2015 Budget Message

### General Fund

The Fire District's General Fund Revenues are primarily derived from property taxes (79%) and ambulance services fees (19%), with a nominal amount received through inspection fees and special events (2%). The Fire District's primary purpose is to provide fire, rescue, hazardous materials and EMS response services to the residents and visitors of San Miguel County R-1 School District. Other basic functions include inspections/ plan review services, public education and mutual aid to surrounding counties. All expenditures in the General Fund are for the purposes of funding these services with staff, supplies and administrative support. Budgeting has remained conservative for the purposes of implementing a long term master plan and apparatus replacement schedule and facility improvement schedule. For the fiscal year 2015, assessed valuations in our area remained relatively flat in comparison to 2014. This year the Fire District Board of Directors has opted to draw from reserves to fund 3 specific improvement projects. Our goal in 2015 is to solidify and adopt a long term apparatus, facilities and contingency plan and explore funding options to sustain its health.

### Debt Fund

The Debt Fund is specifically in place for the payment of our Refunded 2013 Bond Issuance (original Bond 2004).

### Pension Fund

For 2015 the Fire District continues to fund its FPPA Pension Plan with the 2013 actuarially prescribed contribution amount. Another actuarial study will be performed in 2015 by a third party consultant selected by the members of FPPA.

### Lease Purchase

The Fire District is currently not party to any lease-purchase agreements.

### Budgetary Basis of Accounting

The Fire District uses a modified accrual basis of accounting.



DEBT FUND	Budget	Budget	YTD (Nov)	Audited	Audited	Audited	Audited
	2015	2014	2014	2013	2012	2011	2010
<b>REVENUES</b>							
38000 · SMC PROPERTY TAXES							
3403 · Property Taxes	372,500.00	383,871.00	383,597.67	398,279.95	396,934.41	395,411.93	396,194.80
38100 · SPECIFIC OWNERSHIP TAXES							
3405 · Specific Taxes			14,718.03	13,154.69	11,219.08	10,031.17	56,959.08
38200 · SMC PROP TAXES - INT & ADJ							
3401 · Delinquent Taxes			270.50	87.64	600.02	(866.92)	(493.55)
3402 · Delinquent Interest			0.02	10.22	71.77	(149.20)	(67.56)
3404 · Property Tax Interest			993.15	1,140.51	1,660.35	1,783.91	1,588.32
3406 · Current Yr Abatement			(93.11)	(85.85)	(129.38)		
3407 · Current Yr Abatement Int			(3.32)	(5.12)	(6.65)		
3408 · Prior Yr Abatement			(112.98)	(401.70)			
3409 · Prior Yr Abatement Int			(18.78)	(53.23)			
3410 · Division of Wildlife							
<b>TOTAL REVENUES</b>	<b>372,500.00</b>	<b>383,871.00</b>	<b>399,351.18</b>	<b>412,127.11</b>	<b>410,349.60</b>	<b>406,210.89</b>	<b>454,181.09</b>
<b>EXPENSES</b>							
68000 · PRINCIPLE RETIREMENT							
6800 · Bond Debt Service Principal 2004		240,000.00	240,000.00	230,000.00	220,000.00	210,000.00	205,000.00
6800 · Bond Debt Service Principal 2013	200,000.00	55,000.00	55,000.00	55,000.00			
68100 · INTEREST & FISCAL CHARGES							
6801 · Bond Debt Service Interest	171,750.00	77,190.00	77,190.00	73,615.00	177,125.00	185,525.00	193,417.50
6802 · Bond Fees	750.00	500.00	1,250.00	278.53	500.00	500.00	500.00
68200 · GENERAL & ADMINISTRATIVE EXPENSES							
6713 · Treasurer Fees		11,181.00	11,546.03	11,957.64	11,959.00	11,891.92	11,924.75
<b>TOTAL EXPENSES</b>	<b>372,500.00</b>	<b>383,871.00</b>	<b>384,986.03</b>	<b>370,851.17</b>	<b>409,584.00</b>	<b>407,916.92</b>	<b>410,842.25</b>
EXCESS OF REVENUES OVER EXPENSES	0.00	0.00	14,365.15	41,275.94	765.60	(1,706.03)	43,338.84
OTHER FINANCING SOURCES (USES)							
99000 · Transfers (to)/from other Funds							
<b>NET CHANGE IN FUND BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>14,365.15</b>	<b>41,275.94</b>	<b>765.60</b>	<b>(1,706.03)</b>	<b>43,338.84</b>
<i>Beginning Fund Balance 1/1/15</i>	150,537.81	136,172.66	136,172.66	94,896.72	94,131.12	95,837.15	52,498.31
<i>Plus: Income</i>	372,500.00	383,871.00	399,351.18	412,127.11	410,349.60	406,210.89	454,181.09
<i>Less: Expenses</i>	(372,500.00)	(383,871.00)	(384,986.03)	(370,851.17)	(409,584.00)	(407,916.92)	(410,842.25)
<i>Ending Fund Balance 12/31/15</i>	150,537.81	136,172.66	150,537.81	136,172.66	94,896.72	94,131.12	95,837.15

PENSION FUND	Budget	Budget	YTD (Sep)	Audited	Audited	Audited	Audited
	2015	2014	2014	2013	2012	2011	2010
<b>ADDITIONS</b>							
85000 · Pension Contributions							
8500 · District Contribution	123,000.00	123,000.00		108,000.00	108,000.00	108,000.00	108,000.00
8510 · State Matching Funds	91,486.00	91,486.00		91,486.00	91,486.00	97,200.00	90,554.00
85100 · Pension Investment Income							
8520 · Pension Investment Income			74,209.04	213,587.99	145,274.32	17,861.57	129,244.58
<b>TOTAL ADDITIONS</b>	<b>214,486.00</b>	<b>214,486.00</b>	<b>74,209.04</b>	<b>413,073.99</b>	<b>344,760.32</b>	<b>223,061.57</b>	<b>327,798.58</b>
<b>DEDUCTIONS</b>							
9500 · Pension Fund Benefit Expenses	214,486.00	214,486.00	125,277.42	156,746.67	144,140.00	144,489.68	123,400.00
9501 · FPPA Fees & Expenses				15,061.58	11,260.73	8,514.83	7,101.74
<b>TOTAL DEDUCTIONS</b>	<b>214,486.00</b>	<b>214,486.00</b>	<b>125,277.42</b>	<b>171,808.25</b>	<b>155,400.73</b>	<b>153,004.51</b>	<b>130,501.74</b>
<b>CHANGE IN NET POSITION</b>	<b>0.00</b>	<b>0.00</b>	<b>(51,068.38)</b>	<b>241,265.74</b>	<b>189,359.59</b>	<b>70,057.06</b>	<b>197,296.84</b>
<i>Beginning Net Position 1/1/15</i>	1,583,537.98	1,634,606.36	1,634,606.36	1,393,340.62	1,203,981.03	1,133,923.97	936,627.13
<i>Plus: Additions</i>	214,486.00	214,486.00	74,209.04	413,073.99	344,760.32	223,061.57	327,798.58
<i>Less: Deductions</i>	(214,486.00)	(214,486.00)	(125,277.42)	(171,808.25)	(155,400.73)	(153,004.51)	(130,501.74)
<i>Ending Net Position 12/31/15</i>	1,583,537.98	1,634,606.36	1,583,537.98	1,634,606.36	1,393,340.62	1,203,981.03	1,133,923.97

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments \***

\* School governments must use forms provided by the Colorado Department of Education (303) 866-6600.

TO: County Commissioners of San Miguel County, Colorado. The Board of Directors  
(governing board)  
of the Telluride Fire Protection District hereby certifies the following mill levies to be extended upon the  
(name of local government)  
**GROSS** assessed valuation of \$ 671,651,650.00 . Submitted this date: December 10, 2014

PURPOSE	LEVY	REVENUE
1. General Operating Expenses [This includes fire pension, <u>unless</u> fire pension levy is voter-approved; if so, use Line 7 below.]	<u>2.465</u> mills	<u>\$ 1,655,621.00</u>
2. <b>(Minus)</b> Temporary Property Tax Credit/ Temporary Mill Levy Rate Reduction, 39-1-111.5, C.R.S.	< > mills ‡ \$ < >	
‡ IF THE CREDIT DOES NOT APPLY TO the General Operating Expenses levy PLEASE INDICATE HERE THE LEVY TO WHICH THE CREDIT APPLIES		
<b>SUBTOTAL</b>	<b><u>2.465</u> mills</b>	<b><u>\$ 1,655,621.00</u></b>
3. General Obligation Bonds and Interest [Special districts must certify separately for each debt pursuant to 32-1-1603, C.R.S.; see Page 2 of this form. If bond levy ended last year, enter date/name].	<u>0.5546</u> mills	<u>\$ 372,500.00</u>
4. Contractual Obligations Approved At Election	_____ mills	\$ _____
5. Capital Expenditures [These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any entity if approved at election.]	_____ mills	\$ _____
6. Refunds/Abatements [if the gov't. entity is in more than one county, the levy must be uniform throughout the entity's boundaries].	_____ mills	\$ _____
7. Other (specify):	_____ mills	\$ _____
<b>TOTAL</b>	<b><u>3.0196</u> mills</b>	<b><u>\$ 2,028,121.00</u></b>

NOTE: Certification **must** be carried to three decimal places only.  
NOTE: If you certify to more than one county, you **must** certify the **same** levy to each county.  
NOTE: If your boundaries extend into more than one county, please list all counties here:

**Counties:**

Contact person: John S. Bennett Daytime phone: (970) 728-3801 x7  
(print) \_\_\_\_\_  
Signed: John S. Bennett Title: District Director

*Send one completed copy of this form to the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203 when you submit it to the Board(s) of County Commissioners. Questions? Call DLG at (303) 866-2156.*

↑ As reported by County Assessor in final certification of valuation; use NET Assessed Valuation to calculate any levy.

**CERTIFICATION OF TAX LEVIES, continued**

**THIS APPLIES ONLY TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. Total of all levies should be recorded on Page 1, Line 3.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS:**

- |    |                   |                            |
|----|-------------------|----------------------------|
| 1. | Purpose of Issue: | Refunding of 2004 Issuance |
|    | Series:           | 2013                       |
|    | Date of Issue:    | 02/13/2013                 |
|    | Coupon Rate:      | 1.7435398%                 |
|    | Maturity Date:    | 12/01/2024                 |
|    | Levy:             | 0.5546                     |
|    | Revenue:          | \$372,500.00               |
|    |                   |                            |
| 2. | Purpose of Issue: | _____                      |
|    | Series:           | _____                      |
|    | Date of Issue:    | _____                      |
|    | Coupon Rate:      | _____                      |
|    | Maturity Date:    | _____                      |
|    | Levy:             | _____                      |
|    | Revenue:          | _____                      |

**CONTRACTS:**

- |    |                      |       |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
|    | Title:               | _____ |
|    | Date:                | _____ |
|    | Principal Amount:    | _____ |
|    | Maturity Date:       | _____ |
|    | Levy:                | _____ |
|    | Revenue:             | _____ |
|    |                      |       |
| 4. | Purpose of Contract: | _____ |
|    | Title:               | _____ |
|    | Date:                | _____ |
|    | Principal Amount:    | _____ |
|    | Maturity Date:       | _____ |
|    | Levy:                | _____ |
|    | Revenue:             | _____ |